

RESOLUTION NO. _____

A RESOLUTION OF THE JOHNSON COUNTY, APPROVING THE SALE OF CERTAIN REAL PROPERTY ACQUIRED AT A DELINQUENT TAX FORECLOSURE SALE

WHEREAS, Johnson County, for itself and the use and benefit of Alvarado ISD, City of Alvarado and the Hill College acquired title to a certain tract of real estate at a Sheriff's sale held on the 2nd day of March, 2010, in Cause No. T200700066, Alvarado ISD vs. John E. Swindle Jr.; and

WHEREAS, Section 34.05 (a), Texas Property Tax Code, authorizes the Johnson County, by and through its governing body, to resell the property; and

WHEREAS, it is in the best interest of Johnson County and its taxpayers to return this property to a productive use; and

WHEREAS, G & L Enterprises, has made an offer to purchase the property for the sum of Five hundred dollars and no cents (\$500.00); and offer is attached as EXHIBIT "A"

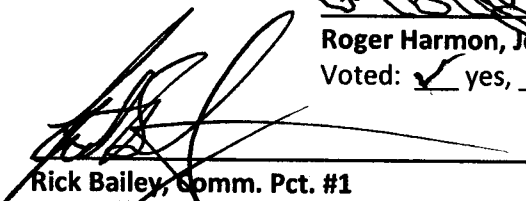
NOW THEREFORE, BE IT RESOLVED BY THE JOHNSON COUNTY COMMISSIONER'S COURT THAT:

The County Judge is authorized and agrees to sell, convey and transfer that certain tract of real estate acquired at the above described tax sale to G. & L Enterprises for the sum of \$500.00, as authorized by Section 34.05, Texas Property Tax Code, and that the proceeds of the sale shall be distributed as provided by section 34.06, Texas Property Tax Code.

Dated this 10th day of November, 2014.




Roger Harmon, Johnson County Judge
Voted: yes, ___ no, ___ abstained



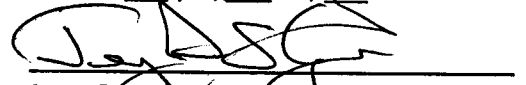
Rick Bailey, Comm. Pct. #1

Voted: ___ yes, ___ no, ___ abstained



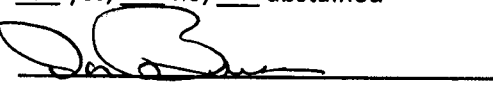
Kenny Howell, Comm. Pct. #2

Voted: yes, ___ no, ___ abstained



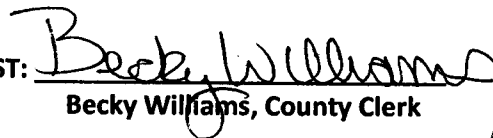
Jerry D. Stringer, Comm. Pct. #3

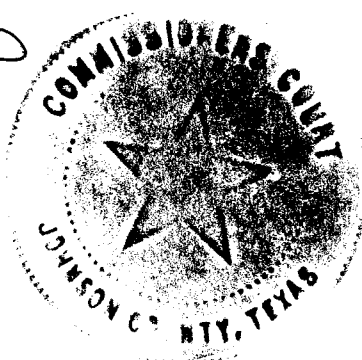
Voted: yes, ___ no, ___ abstained



Don Beeson, Comm. Pct. #4

Voted: yes, ___ no, ___ abstained

ATTEST: 
Becky Williams, County Clerk



G & L
ENTERPRISES

5840 E. Hwy 67

Alvarado, Texas 76009

Office # 817-790-3045 FAX # 817-790-5531

OWNERS

Greg LaFountain 817-614-3991 Lanna E. LaFountain 817-614-4460

06/23/2014

To Whom It May Concern:

We at G&L Enterprises would like to enter a bid for the following lots on the south side of the square as a whole.

Lot 1A,2D Block 35 \$500.00
* Lot 3 Block 35 \$500.00 * 104 Weaver|
Lot 3A,4,5 Block 35 \$500.00
Lot 5A, 6B Block 35 \$500.00
Total bids for all lots: \$2000.00

Thank you
Greg LaFountain

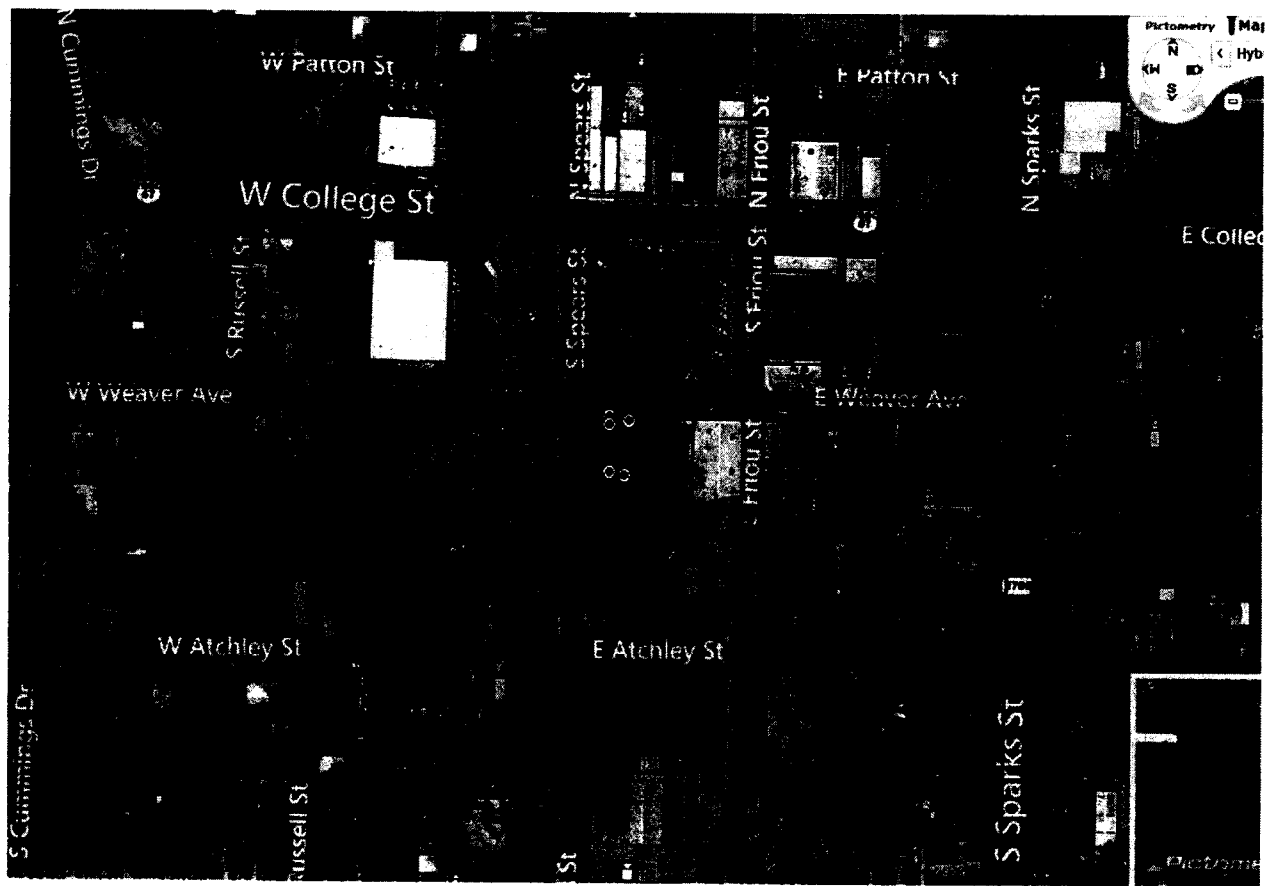
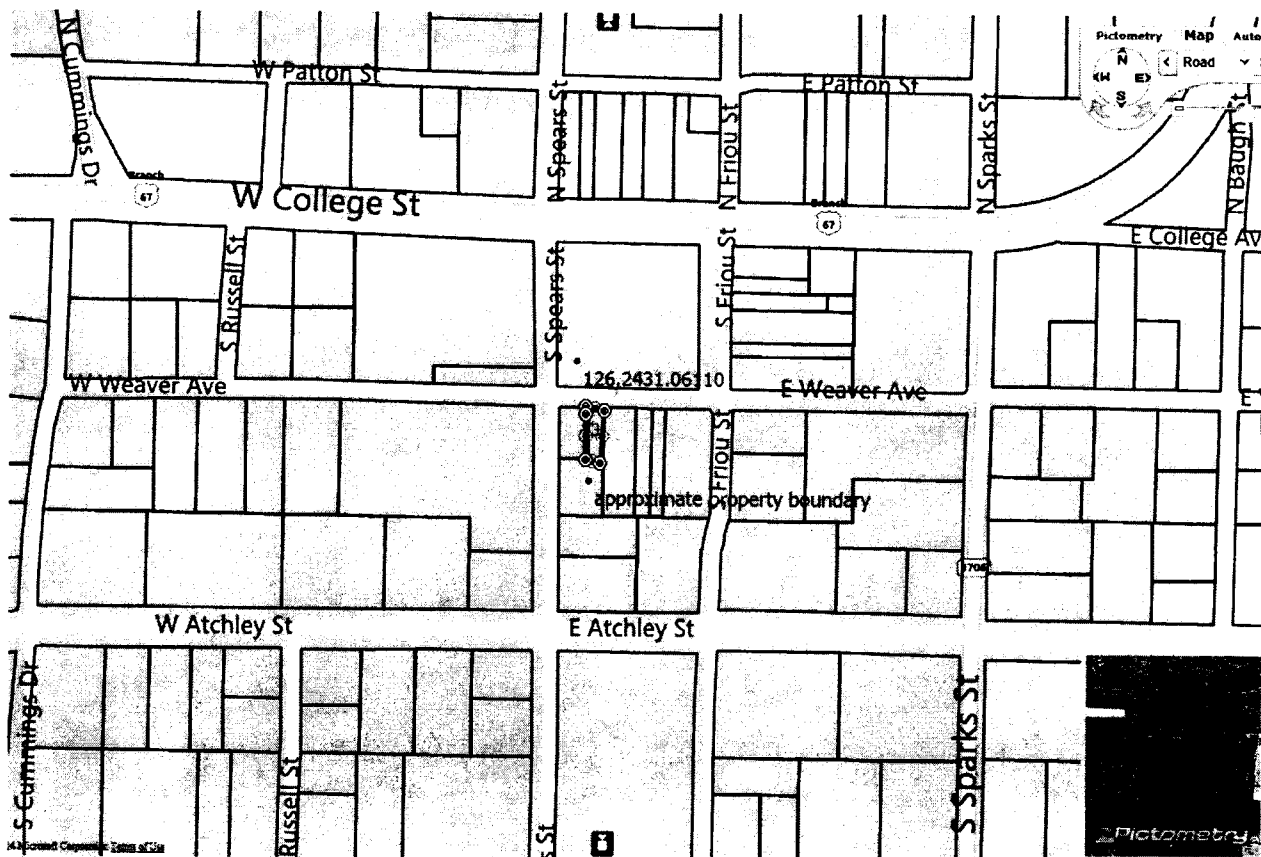
Lanna E. LaFountain

Lanna E. LaFountain

Financial Impact of Bid Acceptance

104 Weaver, Alvarado, Texas 126.2431.06110/T200700066

Proposed Bid	\$500.00
Costs	
Post Judgment Liens/Costs	\$ -
Publication Fees	\$ -
Ad Litem Fees	\$ -
Court Costs Due District Clerk	\$ -
Sheriffs Levy/Execution	\$ -
Miscellaneous Fees due Perdue Brandon Fielder	\$ -
Sheriffs Deed Fee	\$ -
Amount Left to Apply to Tax	\$ 500.00
Delinquent Taxes	
	Ratio of Total
Alvarado ISD	\$ 3,718.42 56.35%
Hill College	\$ 100.57 1.52%
Johnson County	\$ 1,047.66 15.88%
City of Alvarado	\$ 1,731.90 26.25%
Total Taxes	\$ 6,598.55 100.00%
Amounts Realized if Bid Accepted	
Alvarado ISD	\$500 * 0.5635 = \$ 281.76
Hill College	\$500 * 0.0152 = \$ 7.62
Johnson County	\$500 * 0.1588 = \$ 79.39
City of Alvarado	\$500 * 0.2625 = \$ 131.23
Total	\$ 500.00
Amounts Extinguished if Bid Accepted	
Alvarado ISD	\$3718.42 - \$281.76 = \$ (3,436.66)
Hill College	\$100.57 - \$7.62 = \$ (92.95)
Johnson County	\$1047.66 - \$79.39 = \$ (968.27)
City of Alvarado	\$1731.9 - \$131.23 = \$ (1,600.67)
Appraised Value	\$8,500.00



Account Details for 126.2431.06110

Ownership

Owner Name:	City Of Alvarado
Owner Address:	104 W College St, Alvarado, TX 760090000
Property Location:	104 E Weaver Ave
Ownership Interest:	1.000000
Description:	LOT 3 BLK 35 ORIGINAL TOWN
Deed Date:	2010-06-01
Deed Type:	X - Correction Of Deed
Page #:	
Volume #:	
Instrument #:	15232
Exemptions	<ul style="list-style-type: none"> ○ Total Exemption
Tax Entities	<ul style="list-style-type: none"> ○ City Of Alvarado ○ Johnson County ○ Alvarado ISD ○ Hill College ALS

	<ul style="list-style-type: none"> ○ Lateral Road ○ Johnson Co ESD#1 ○ Alvarado Fire Dept
Improvement State Code:	
Land State Code:	X05 - Exempt^ City
Productivity State Code:	
GEO Num:	126.2431.06110
Last Update:	Sep 4 2014 7:37AM

Value

Improvement Value	\$0
Land Market Value:	\$8,500
AG Market Value:	\$0
AG Value:	\$0
Prod Loss:	\$0
Total Market Value:	\$8,500
Appraised Value:	\$8,500
Land Acres	.0590
Impr Area Size	0
Year Built	0